

POSSIBILITY LABS

PRESS KIT



THE PLATFORM FOR BUILDING AN ECONOMY WHERE ALL PEOPLE & THE PLANET THRIVE.

SNAPSHOT



HEADQUARTERS:
San Francisco, CA



FOUNDED IN:
September 2020



CURRENT TEAM:
13 staff members

Possibility Labs is a **movement-centered platform** that **reimagines financial vehicles** and **streamlines business infrastructure** to help community power-builders **grow wealth** and **create self-determination** in Black, Indigenous, People of Color and systemically oppressed communities.

Trust-Based Fiscal Sponsorship

- As a national **intermediary**, we provide communities, movements, grassroots organizations, or other projects with the flexibility to benefit from our **tax-exempt status** by becoming their fiscal sponsors and acting as the legal entity receiving and deploying funds on their behalf.
- We offer **Model A** and **Model C** fiscal sponsorship options, which can include administrative support, human resources, and compliance oversight.
- Possibility Labs practices trust-based fiscal sponsorship, meaning we focus on building **mutually accountable relationships** with our fiscal partners and thus, do not enforce any formal reporting requirements.



A Reimagined Donor Advised Fund

- Possibility Labs has **reimagined** the Donor Advised Fund (DAF) as a **vehicle for social justice and change**. PL's DAF is focused on impact in every aspect, **incentivizing the deployment** (rather than accumulation) of capital.
- We are the only DAF platform where **all senior leadership is comprised of BIPOC individuals**.
- We diversify an organization's capital stack by deploying grants, recoverable grants, loans and guarantees; we require a **10%** payout, incentivize **40%** deployment, and invest **60-90%** of remaining assets in BIPOC-led community wealth building activities.
- Alongside the standard tax benefits from more traditional DAFs, our **DAF partners become instrumental in funding change** for BIPOC communities long-term and helping movements as they scale social and environmental justice.



Flexible Business Infrastructure

- Possibility Labs provides modern-day financial and information **infrastructure** for funders and movement organizations to operate efficiently and agilely.
- Through our fiscal sponsorship services, we **support** the accounting, finance, operational, human resources, risk management, and legal services of movements, projects, and fellows.
- Back-office capacities are streamlined by **optimizing** grant investments, workflow management, and additional benefits like IT management and digital security.
- To support these processes and the co-creation of innovative solutions for growth, we built the **Possibility Portal**, an all-in-one online portal that integrates vital business data and applications to streamline and simplify an organization's administrative tasks to free up time for strategic decision-making.



All of Possibility Labs' systems, policies, and processes are designed to honor the cultures, histories, traditions, and needs of **Black and Brown communities**, making it easier for changemakers to innovate on advancing **regenerative economies** grounded in social and environmental justice.

MEET OUR CO-FOUNDERS

True to our ethos of co-creation and collaboration, Possibility Labs was co-founded and is uniquely co-lead by co-CEOs **Keiko Murase** and **Lem White**.

Keiko Murase (she/her)



As a former management consultant, Keiko brings 20+ years of experience as strategic partner to C-Suite teams in helping them envision strategic goals, bringing their visions to life, and developing business infrastructure and operational excellence for rapid, sustainable growth. Keiko brings expertise in challenging norms and creating innovative solutions for systemic change.

Previously, she worked as Deputy Director of Operations for Movement Strategy Center and Operations Director at Tenderloin Neighborhood Development Corporation.

Lem White (he/they)



Lem has spent the past 12 years as a growth executive in startups, philanthropy, and non-profits. He brings a breadth of expertise in leading teams to solve highly complex challenges with impactful solutions. He has worked across social justice philanthropy and witnessed the power that storytelling has to activate people towards progressive social change.

Previously he worked as Deputy Director of Strategy at Movement Strategy Center, Chief Growth Officer at Refound, and as a strategy consultant with several organizations.